

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Danville
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 32,847
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	32,847
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 943,883
F Non-Administrative Costs (ROPS Detail)	838,758
G Administrative Costs (ROPS Detail)	105,125
H Current Period Enforceable Obligations (A+E):	\$ 976,730
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	943,883
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 943,883
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	943,883
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	943,883

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	392	28,655	-	\$ 29,047	\$392 in other represents interest. \$28,655 in RPTTF non-admin represents ROPS II unused balance	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	3,300	474,126	100,320	\$ 577,746	\$3300 in other represents rental income used to pay Obligation #5 (SPM Management).	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	3,300	474,126	100,320	\$ 577,746		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	29,047	-	-	\$ 29,047	\$29047 in Other represents total of ROPS II unused balance plus interest earnings.	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (28,655)	\$ 28,655	\$ -	\$ -		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 392	\$ 28,655	\$ -	\$ 29,047		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	4,482	681,626	95,975	\$ 782,083	\$4482 in Other represents \$4263rental income used to pay Obligation #5 (SPM Management) plus an estimated \$219 in interest earnings.	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-	-	4,482	681,626	95,975	\$ 782,083		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 392	\$ 28,655	\$ -	\$ 29,047		

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB					
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures													Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin			Admin			Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Non-Admin CAC		Admin CAC		Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))											
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Actual	Difference (If R is less than S, the difference is zero)		Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available		Actual	Difference (If Y is less than Z, the difference is zero)									
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300	\$ 3,300	\$ 474,126	\$ 503,173	\$ 474,126	\$ 474,126	\$ -	\$ 100,320	\$ 100,320	\$ 100,320	\$ 100,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
1	2001 Certificates of Participation/Reimbursement Agreement	-	-	-	-	-	-	-	-	108,438	137,485	\$ 108,438	108,438	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -					
2	2001 Taxable Revenue Bonds/Loan Repayment Agreement	-	-	-	-	-	-	-	-	133,880	133,880	\$ 133,880	133,880	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -					
3	2005 Certificates of Participation/Reimbursement Agreement	-	-	-	-	-	-	-	-	231,808	231,808	\$ 231,808	231,808	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -					
4	Successor Agency Administrative Costs	-	-	-	-	-	-	-	-	-	-	\$ -	-	\$ -	100,320	100,320	\$ 100,320	100,320	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -					
5	Property Management Fee for 115-125 Hartz Avenue	-	-	-	-	-	-	3,300	3,300	-	-	\$ -	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -					

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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5	"Other Funds" listed in Column M and used to pay this obligation are rents received on property owned by Successor Agency and managed by SPM. Monthly fee is equal to 3/5% of gross rents received.
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Total Outstanding Obligation listed in Column I represents the total due for the six month period covered by ROPS 13-14B. The obligation will exist until the property being managed is disposed of and that date is uncertain at this time, meaning the ultimate obligation cannot be determined at this time.

Total Outstanding Obligation listed in Column I represents the total due for the six month period covered by ROPS 13-14B. The obligation for Successor Agency Administrative costs will exist so long as the Successor Agency is in existence and the amount will vary depending on the tasks required, so the ultimate amount cannot be determined at this time.

The Original and Reentered Agreements assume that the obligation will be paid in full by June 30, 2024. However, paragraph 3 of the Agreement provides that in any year in which the former CDA was unable to make the full payment due to the Town of Danville, the unpaid amount shall be added to the total, which would extend the term of the obligation.

"Other Funds" listed in Column M used to pay this obligation in part represent \$28,655 in ROPS II unused balance plus in \$392 in interest earnings. Please see line 1 of "Fund Balances" worksheet. This is all existing Successor Agency Fund Balance and is being allocated to this Obligation for simplicity, rather than attempting to spread it across all Obligations.

The "Contract/Agreement Execution Date" represents the date upon which the Town and the Successor Agency approved the Reentered Agreement. The Reentered Agreement was approved by the Oversight Board on May 7, 2012. The Original Agreement was approved by the Town and former Community Development Agency on December 7, 1987.