Name of Former
Redevelopment Agency: Community Development Agency of the Town of Danville
Project Area(s) Downtown Redevelopment Project

TOWN OF DANVILLE ACTING AS SUCCESSOR AGENCY
AMENDED FIRST RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per ABX1 26

	Project Name / Debt Obligation	Payee	Description	Payment Source**	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						
							Jan	Feb	Mar	Apr	May	Jun	Total
1)	2001 Certificates of Participation/Reimbursement Agreement	Town of Danville	COP refinancing for capital projects in project area/Agency reimburses Town for lease payments made on COPS	B ($67,402.24), D ($45,735.26)	6,756,755.00	455,775.00	0.00	113,137.50	0.00	0.00	0.00	348,137.50*	$ 461,275.00
2)	2001 Taxable Revenue Bonds/Loan Repayment Agreement	Danville Financing Authority	Bonds sold by Financing Authority to finance affordable housing project in project area/Agency borrowed bond proceeds and repays loan to Authority	A ($101,592.69), B ($34,547.31)	6,302,195.00	346,817.50	137,140.00	0.00	0.00	0.00	0.00	217,140.00*	$ 354,280.00
3)	2005 Certificates of Participation/Reimbursement Agreement	Town of Danville	COP issue to fund public parking facility and other capital projects within project area/Agency reimburses Town for lease payments made on COPS	B ($67,402.25), D ($166,905.89)	8,041,761.90	343,616.26	0.00	234,308.13	0.00	0.00	0.00	106,808.13*	$ 341,116.26
4)	Town Loan/Cooperation Agreement entered into on 12/7/87, reentered by Successor Agency on 5/7/12	Town of Danville	Town loaned Agency funds necessary for Agency to make debt payments and pay for capital improvements within the project area. Oversight Board approved Successor Agency reentering agreement 5/7/12	C	8,063,813.98	750,000.00	0.00	0.00	0.00	0.00	0.00	750,000.00	$ 750,000.00
5)	Successor Agency Administrative Costs	Town of Danville	Staff and consultant/vendor costs (legal, audit, bond disclosures, fiscal agent, etc.) necessary to carry out duties of Successor Agency	E	0***	52,542.00	8,757.00	8,757.00	8,757.00	8,757.00	8,757.00	8,757.00	$ 52,542.00
6)	Property Management 115-125 Hartz Avenue	SPM Properties, Inc.	Property management for commerical property at 115-125 Hartz Avenue-monthly fee equal to 3.5% of gross rents	D	0***	6,600.00	550.00	550.00	550.00	550.00	550.00	550.00	$ 3,300.00
Grand Total					**$ 29,164,525.88**	**$ 1,955,350.76**	**$ 146,447.00**	**$ 356,752.63**	**$ 9,307.00**	**$ 9,307.00**	**$ 9,307.00**	**$ 1,431,392.63**	**$ 1,962,513.26**

NOTE: Items 1-3 and 5-6 approved by Department of Finance on 4/20/12.

***These payments reflect debt service payments due in July and and August 2012 and will be reflected on the Seond ROPS. They are shown here simply to ensure timely payment of those obligations.**

****PAYMENT SOURCES: (A) Former CDA Low and Moderate Housing Tax Fund, (B) Other-Former CDA Tax Increment Fund, (C) Redevelopment Property Tax Trust Fund, (D) Other-Rental Income, (E) Administrative Cost Allowance**

***** No total obligation shown because it is impossible to determine the term of these obligations.**